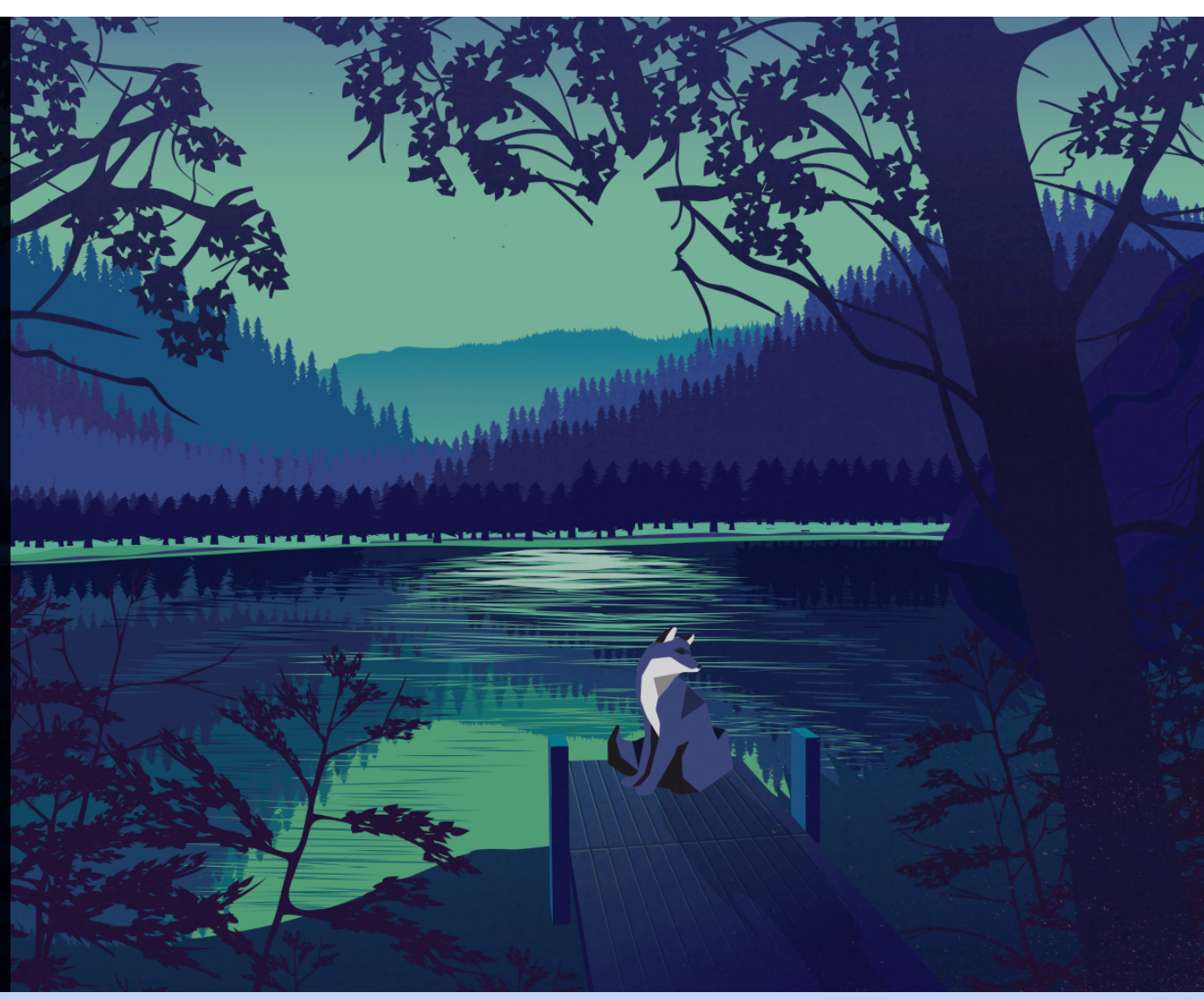


Your Weekly Governance Newsletter #37

April 29, 2022



This week in the ShapeShift DAO, we have been discussing various ideas during our weekly governance meeting. We have one passed and three active proposals. Please consider casting your vote. The ShapeShift forum continues to see great engagement from the community with new ideas and proposals being discussed.

Check out the section below for a summary of our weekly governance including current proposals as well as new and old forum posts. Let's continue to DAO it!



KEY DATES (MDT – 06:00)

USEFUL LINKS

ShapeShift DAO Weekly Ops Sprint

May 2, 2022 – 10:30 am

[Check out our Community Calendar For More!](#)

[Discord for Discussion](#)

Weekly Governance Meeting

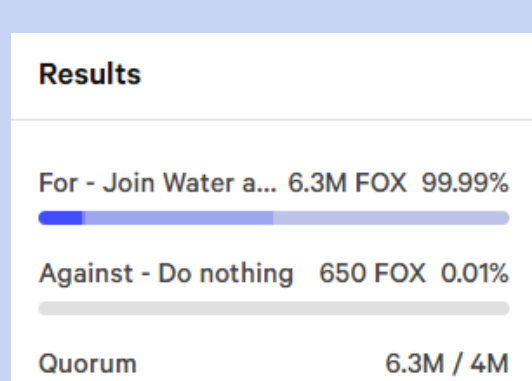
May 5, 2022 – 3:00 pm

[Forum for Current Proposals](#)

WEEKLY GOVERNANCE



Passed Proposals



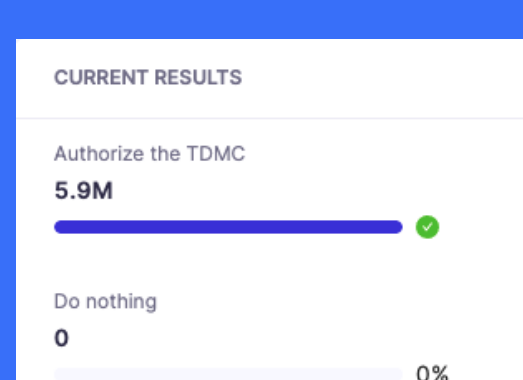
Join Water, the New Paradigm for Sustainable Liquidity – [Read here](#)

Total Proposed Budget: \$100,000 in FOX

- A token specifically designed to be paired with DAO's governance tokens and LP'd on Honeyswap.
- DAOs provide \$100k of their project's token (to get started), \$100k of Water is minted, and \$200k is LP'd on Honeyswap by Water DAO.
- Water will only be minted in order to provide liquidity for DAOs, subject to the approval of the Water multisig committee.
- Other projects that have already expressed interest in participating: 1Hive, BrightID, Giveth, Panvala, Opolis, Agave, Token Engineering Commons.



Active Proposals



Update to the TDMC mandate – [Read here](#)

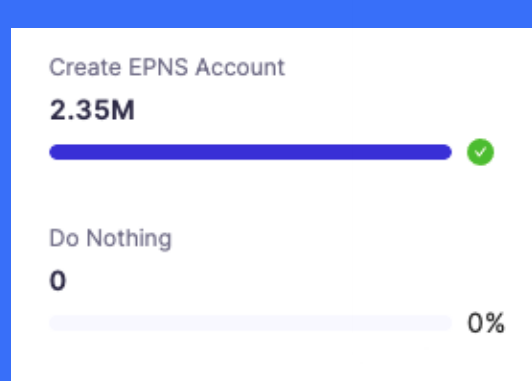
Porter Finance Launch Partnership – [Read here](#)

Total Proposed Budget: Advisory over 60M FOX in the treasury

Total Proposed Budget: \$100,000 in FOX

- Authorize the TDMC to advise on the ShapeShift treasury, (60M FOX tokens worth), to advise on decisions for the treasury to meet payroll and operating expenses with stable coins each month; and to continue to advise on the pools and postions the community and DAO owns.
- Requesting a renewed, similar allotment of 60M FOX tokens to carry on its mandate post SCP 62.
- Continues the DAO's ability to acquire stablecoins.

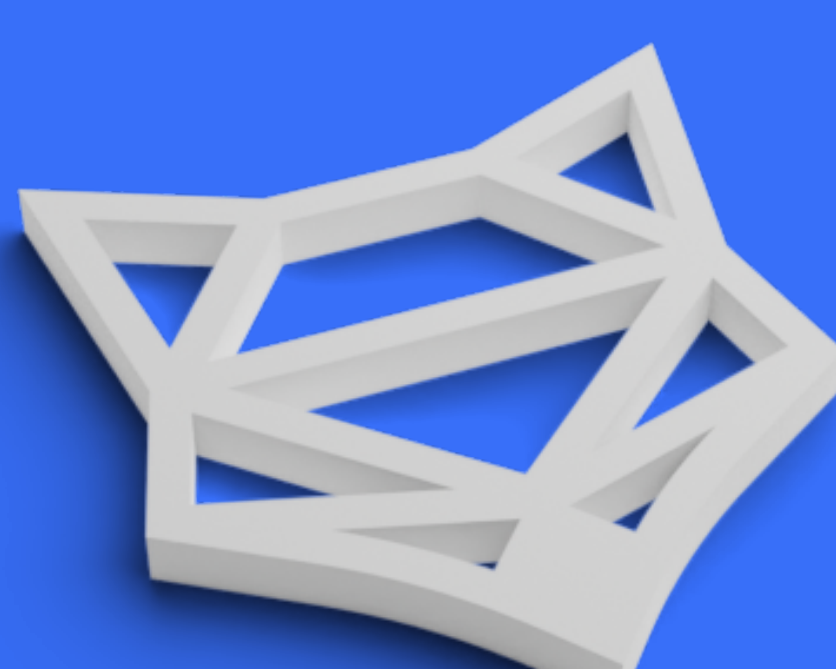
- Official launch partner of Porter Finance (launching in late May).
- Convertible DeFi Bonds.
- ShapeShift DAO is taking on interest rate risk and liquidation risk, borrowing in Tetranode's Rari Fuse pool. Earlier this year, ShapeShift's borrower interest rate went from single digits to 28% when lenders withdrew their capital from the FOX and Frens Fuse pool.
- This proposal empowers the TDMC to advise on the use of the Porter Finance platform to achieve its mandate.
- Issuance specifications will be determined closer to launch date by the TDMC.



Deploy a ShapeShift EPNS Channel – [Read here](#)

Total Proposed Budget: ~\$150 in account creation fees

- This proposal is to officially choose EPNS as the DAO's notification provider and create an account with them.
- Allows DAOs to send push notifications related to governance proposals on their mobile app, web app, and browser extension.
- This proposal will create an EPNS account in which the DAO is the admin and the Marketing & Growth workstream leaders have authority to make notifications.
- This proposal requests the treasury pay 100 DAI for the account and around \$50 of ETH for the gas fees.



New Forum Posts (Ideation)

Old Forum Posts

- [\[SCP-71\] Proposal to Create the KeepKey Workstream](#)
@pastaghost and @highlander
- [SCP-73: FOX – GIV Treasury Swap and Liquidity Provision](#)
@GBeast

- [Discussion: Partial refund request on bounties I fund](#)
@Beorn
- [BOUNTY: 25K FOX for the direct implementation of the Cosmos/IBC Auto-Compound Tool on ShapeShift App by July 1st](#)
@LPX
- [SCP-TBD, Draft Proposal – ShapeShift DAO Documentary Film Production](#)
@JRo

Newsletters

- ShapeShift DAO Weekly Newsletter April 25, 2022
@Arina

- ShapeShift DAO Boletín Semanal 25 de Abril de 2022
@Jpanam



Let's get voting!

Best Day Ever!